

## INVERNESS VILLAGE C.O.A, INC.

## Balance Sheet

As of September 30, 2025

Sep 30, 25

ASSETS	
Current Assets	
Checking/Savings	
100 · OPERATING ACCOUNTS	
BRANNEN BANK-LAUNDRY 1014	13,338.44
BRANNEN OPERATING 5001	145,384.06
LAUNDRY PETTY CASH	99.97
TRUIST CHECKING 6375	392.85
Total 100 · OPERATING ACCOUNTS	159,215.32
200 · RESERVE ACCOUNTS	
BRANNEN BANK-RESERVES 5003	178,268.99
CD - 3.83% - 12/28/24 - 1017	128,525.31
TRUIST SAVINGS 6383	500.00
Total 200 · RESERVE ACCOUNTS	307,294.30
Total Checking/Savings	466,509.62
Accounts Receivable	
1104 · SPEC ASSMT-SHORTFALL-SEPT 22	297.00
1105 · ACCOUNTS RECEIVABLE	16,869.68
Total Accounts Receivable	17,166.68
Other Current Assets	
1200 · UNDEPOSITED FUNDS	4,000.00
1310 · PREPAID INSURANCE	32,201.68
Total Other Current Assets	36,201.68
Total Current Assets	519,877.98
Fixed Assets	
ACCUMULATED DEPRECIATION	
2022 Carryover Depreciation	-6,906.56
ACCUMULATED DEPRECIATION - Other	-9,041.00
Total ACCUMULATED DEPRECIATION	-15,947.56
Total Fixed Assets	-15,947.56
<b>TOTAL ASSETS</b>	<b>503,930.42</b>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
300 · BRANNEN BANK CREDIT CARD	306.07
Total Credit Cards	306.07
Other Current Liabilities	
RESERVE FUNDS	
2210 · RESERVE-ROOFS	77,406.56
2255 · RESERVE-PAVING	92,612.03
2271 · RESERVE POOLED	45,798.85
2379 · RESERVE-PAINTING/BUILDING MAINT	91,476.86
Total RESERVE FUNDS	307,294.30

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Accrual Basis

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	<u>Sep 30, 25</u>
2096 · PAYROLL LIABILITIES	1,066.09
2122 · INSURANCE NOTE PAYABLE	32,201.68
2130 · PREPAID ASSESSMENTS	48,730.44
 Total Other Current Liabilities	 389,292.51
 Total Current Liabilities	 389,598.58
 Total Liabilities	 389,598.58
 Equity	
3000 · Opening Bal Equity	141,455.96
3800 · Unrestricted Fund Balance	-24,812.44
Net Income	-2,311.68
 Total Equity	 114,331.84
 TOTAL LIABILITIES & EQUITY	 <u>503,930.42</u>