

INVERNESS VILLAGE C.O.A. INC.

Balance Sheet

As of June 30, 2025

Jun 30, 25

ASSETS	
Current Assets	
Checking/Savings	
100 · OPERATING ACCOUNTS	
BRANNEN BANK-LAUNDRY 1014	7,861.96
BRANNEN OPERATING 5001	185,151.19
LAUNDRY PETTY CASH	99.97
TRUIST CHECKING 6375	392.85
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Total 100 · OPERATING ACCOUNTS	193,505.97
200 · RESERVE ACCOUNTS	
BRANNEN BANK-RESERVES 5003	117,444.29
CD - 3% - 12/28/24 - 1017	127,292.51
TRUIST SAVINGS 6383	500.00
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Total 200 · RESERVE ACCOUNTS	245,236.80
Total Checking/Savings	438,742.77
Accounts Receivable	
1104 · SPEC ASSMT-SHORTFALL-SEPT 22	297.00
1105 · ACCOUNTS RECEIVABLE	19,094.70
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Total Accounts Receivable	19,391.70
Other Current Assets	
1200 · UNDEPOSITED FUNDS	3,000.00
1310 · PREPAID INSURANCE	80,578.18
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Total Other Current Assets	83,578.18
Total Current Assets	541,712.65
Fixed Assets	
ACCUMULATED DEPRECIATION	
2022 Carryover Depreciation	-6,906.56
ACCUMULATED DEPRECIATION - Other	-9,041.00
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Total ACCUMULATED DEPRECIATION	-15,947.56
Total Fixed Assets	-15,947.56
TOTAL ASSETS	525,765.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
300 · BRANNEN BANK CREDIT CARD	2,274.80
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Total Credit Cards	2,274.80
Other Current Liabilities	
RESERVE FUNDS	
2210 · RESERVE-ROOFS	39,019.64
2255 · RESERVE-PAVING	89,940.42
2271 · RESERVE POOLED	49,631.84
2379 · RESERVE-PAINTING/BUILDING MAINT	66,644.90
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Total RESERVE FUNDS	245,236.80

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Accrual Basis

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	Jun 30, 25
2096 · PAYROLL LIABILITIES	1,200.93
2122 · INSURANCE NOTE PAYABLE	80,578.18
2130 · PREPAID ASSESSMENTS	47,880.68
 Total Other Current Liabilities	 374,896.59
 Total Current Liabilities	 377,171.39
 Total Liabilities	 377,171.39
 Equity	
3000 · Opening Bal Equity	141,455.96
3800 · Unrestricted Fund Balance	-24,812.44
Net Income	31,950.18
 Total Equity	 148,593.70
 TOTAL LIABILITIES & EQUITY	 525,765.09