INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
July 2025

	Jul 25	Budget
Income		
4020 · ASSESSMENT FEE INCOME	64,000.00	64,000.00
4060 · LATE FEES INCOME	605.41	166.67
4100 · INTEREST INCOME	0.34	0.00
4210 · LAUNDRY INCOME	1,971.00	1,833.33
4280 · SALE/RENT FEES	0.00	16.67
4281 · BACKGROUND FEE INCOME	25.00	41.67
4282 · REFUND INCOME	0.00	0.00
4300 · RESERVE INTEREST INCOME	696.64	300.00
Total Income	67,298.39	66,358.34
Gross Profit	67,298.39	66,358.34
Expense		
ADMINISTRATIVE		
8020 · ACCOUNTING / MANAGEMENT FEES	2,075.00	2,083.33
8040 · POSTAGE	10.70	100.00
8060 · OFFICE SUPPLIES / PRINTING	76.94	250.00
8065 · BANK SERVICE CHARGE	-9.31	0.00
8070 · BAD DEBT EXPENSE	0.00	250.00
8080 · CPA	0.00	416.67
8100 · PROFESSIONAL LEGAL & COLL.	1,021.76	416.67
8110 · RESERVE ANALYSIS	0.00	0.00
8120 · INSURANCE EXPENSE	16,125.50	18,000.00
8142 · FEES/LICENSE/PERMITS	566.70	50.00
8160 · TELEPHONE/FAX/INTERNET	244.99	208.33
8210 · BACKGROUND CHECKS	19.95	41.67
8321 · SOCIAL COMMITTEE	37.40	100.00
8460 · WEB SITE FEE	0.00	83.33
Total ADMINISTRATIVE	20,169.63	22,000.00
BUILDING MAINTENANCE		
5010 · BUILDING MAINTENANCE	0.00	1,250.00
5060 · PLUMBING REPAIRS	375.00	625.00
5062 · BACKFLOW CERT/REPAIRS	0.00	20.83
5120 · PAYROLL EXPENSES / LABOR	4,905.38	6,116.67
5131 · PAYROLL TAX EXPENSE	380.59	541.67
5140 · MAINTENANCE SUPPLIES	904.01	375.00
5181 · TERMITE BOND	0.00	325.00
5260 · WATER / SEWER EXPENSE	5,138.49	6,975.00
5270 · RECYCLE TRASH REMOVAL	0.00	0.00
5275 · CITY TRASH REMOVAL	1,058.52	1,333.33
5280 · TRASH REMOVAL OTHER	0.00	250.00
5300 · UTILITIES	1,832.43	2,166.67
7310 · CABLE SERVICES	8,307.84	8,137.50
Total BUILDING MAINTENANCE	22,902.26	28,116.67
GROUNDS MAINTENANCE		
6040 · LAWN SERVICE	3,000.00	3,083.33
6050 · LANDSCAPING	79.43	416.67
6080 · LAWN PEST CONTROL	0.00	125.00
6120 · IRRIGATION REPAIR	0.00	208.33
6161 · EQUIPMENT/MAINT REPAIRS	0.00	41.67
6180 · EQUIPMENT PURCHASE	0.00	166.67
6240 · TREE TRIM / REMOVAL	0.00	1,000.00
6281 · GOLF CART MAINTENANCE	6.48	125.00
Total GROUNDS MAINTENANCE	3,085.91	5,166.67
POOL/REC AREA/LAUNDRY		
7040 · POOL MAINTENANCE & REPAIRS	550.00	625.00
7043 · POOL PERMIT	0.00	20.83
7080 · POOL EQUIP MAINT / REPAIR	0.00	208.33
7410 · LAUNDRY EQUIPMENT REPAIR	0.00	41.67

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
July 2025

	Jul 25	Budget
7420 · LAUNDRY EQUIPMENT		
7422 · 04/17/23 -3 Washers & 3 Dryers	0.00	0.00
7423 · 05/22/23 -1 Washer & 1 Dryer	0.00	0.00
7424 · 07/28/23 -1 Washer & 1 Dryer	0.00	0.00
7425 · 10/04/23 -3 Washers & 3 Dryers	0.00	0.00
7420 · LAUNDRY EQUIPMENT - Other	0.00	1,833.33
Total 7420 · LAUNDRY EQUIPMENT	0.00	1,833.33
7460 · GRILL PROPANE / SUPPLIES	0.00	16.67
Total POOL/REC AREA/LAUNDRY	550.00	2,745.83
RESERVE FUNDING		
9110 · RESERVE- ROOFS	5,791.67	5,791.67
9120 · RESERVE PAINTING / BUILDING	1,495.83	1,495.83
9130 · RESERVE-PAVING	625.00	625.00
9140 · RESERVE-POOLED	416.67	416.67
9150 · RESERVE-INTEREST	696.64	0.00
Total RESERVE FUNDING	9,025.81	8,329.17
Total Expense	55,733.61	66,358.34
Net Income	**11,564.78**	**0.00**