

INVERNESS VILLAGE C.O.A, INC.

Balance Sheet

As of July 31, 2025

Jul 31, 25

ASSETS	
Current Assets	
Checking/Savings	
100 · OPERATING ACCOUNTS	
BRANNEN BANK-LAUNDRY 1014	9,833.30
BRANNEN OPERATING 5001	187,541.11
LAUNDRY PETTY CASH	99.97
TRUIST CHECKING 6375	392.85
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Total 100 · OPERATING ACCOUNTS	197,867.23
200 · RESERVE ACCOUNTS	
BRANNEN BANK-RESERVES 5003	126,069.39
CD - 3% - 12/28/24 - 1017	127,693.22
TRUIST SAVINGS 6383	500.00
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Total 200 · RESERVE ACCOUNTS	254,262.61
Total Checking/Savings	452,129.84
Accounts Receivable	
1104 · SPEC ASSMT-SHORTFALL-SEPT 22	297.00
1105 · ACCOUNTS RECEIVABLE	21,014.23
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Total Accounts Receivable	21,311.23
Other Current Assets	
1200 · UNDEPOSITED FUNDS	3,500.00
1310 · PREPAID INSURANCE	64,452.68
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Total Other Current Assets	67,952.68
Total Current Assets	541,393.75
Fixed Assets	
ACCUMULATED DEPRECIATION	
2022 Carryover Depreciation	-6,906.56
ACCUMULATED DEPRECIATION - Other	-9,041.00
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Total ACCUMULATED DEPRECIATION	-15,947.56
Total Fixed Assets	-15,947.56
TOTAL ASSETS	525,446.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
300 · BRANNEN BANK CREDIT CARD	138.03
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Total Credit Cards	138.03
Other Current Liabilities	
RESERVE FUNDS	
2210 · RESERVE-ROOFS	45,138.73
2255 · RESERVE-PAVING	90,823.18
2271 · RESERVE POOLED	50,048.51
2379 · RESERVE-PAINTING/BUILDING MAINT	68,252.19
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Total RESERVE FUNDS	254,262.61

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Accrual Basis

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	Jul 31, 25
2096 · PAYROLL LIABILITIES	1,100.94
2122 · INSURANCE NOTE PAYABLE	64,452.68
2130 · PREPAID ASSESSMENTS	45,333.45
 Total Other Current Liabilities	 365,149.68
 Total Current Liabilities	 365,287.71
 Total Liabilities	 365,287.71
 Equity	
3000 · Opening Bal Equity	141,455.96
3800 · Unrestricted Fund Balance	-24,812.44
Net Income	43,514.96
 Total Equity	 160,158.48
 TOTAL LIABILITIES & EQUITY	 <u>525,446.19</u>