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12/03/25

Accrual Basis

INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
January through November 2025

	Jan - Nov 25	Budget	$ Over Budget	% of Budget
Income				
4020 · ASSESSMENT FEE INCOME	704,000.00	704,000.00	0.00	100.0%
4060 · LATE FEES INCOME	4,439.64	1,833.33	2,606.31	242.2%
4100 · INTEREST INCOME	3.74	0.00	3.74	100.0%
4210 · LAUNDRY INCOME	22,004.25	20,166.67	1,837.58	109.1%
4280 · SALE/RENT FEES	650.00	183.33	466.67	354.6%
4281 · BACKGROUND FEE INCOME	925.00	458.33	466.67	201.8%
4282 · REFUND INCOME	0.00	0.00	0.00	0.0%
4300 · RESERVE INTEREST INCOME	4,106.92	3,300.00	806.92	124.5%
Total Income	736,129.55	729,941.66	6,187.89	100.8%
Gross Profit	736,129.55	729,941.66	6,187.89	100.8%
Expense				
ADMINISTRATIVE				
8020 · ACCOUNTING / MANAGEMENT FEES	23,675.00	22,916.67	758.33	103.3%
8040 · POSTAGE	982.37	1,100.00	-117.63	89.3%
8060 · OFFICE SUPPLIES / PRINTING	1,246.32	2,750.00	-1,503.68	45.3%
8065 · BANK SERVICE CHARGE	0.00	0.00	0.00	0.0%
8070 · BAD DEBT EXPENSE	0.00	2,750.00	-2,750.00	0.0%
8080 · CPA	12,600.00	4,583.33	8,016.67	274.9%
8100 · PROFESSIONAL LEGAL & COLL.	2,874.87	4,583.33	-1,708.46	62.7%
8110 · RESERVE ANALYSIS	475.00	0.00	475.00	100.0%
8120 · INSURANCE EXPENSE	176,597.88	198,000.00	-21,402.12	89.2%
8142 · FEES/LICENSE/PERMITS	1,125.10	550.00	575.10	204.6%
8180 · TELEPHONE/FAX/INTERNET	2,674.85	2,291.67	383.18	116.7%
8210 · BACKGROUND CHECKS	678.30	458.33	219.97	148.0%
8321 · SOCIAL COMMITTEE	798.37	1,100.00	-301.63	72.6%
8460 · WEB SITE FEE	451.42	916.67	-465.25	49.2%
Total ADMINISTRATIVE	224,179.48	242,000.00	-17,820.52	92.6%
BUILDING MAINTENANCE				
5010 · BUILDING MAINTENANCE	16,846.74	13,750.00	3,096.74	122.5%
5060 · PLUMBING REPAIRS	10,760.00	6,875.00	3,885.00	156.5%
5062 · BACKFLOW CERT/REPAIRS	0.00	229.17	-229.17	0.0%
5120 · PAYROLL EXPENSES / LABOR	63,911.30	67,283.33	-3,372.03	95.0%
5131 · PAYROLL TAX EXPENSE	5,096.78	5,958.33	-861.55	85.5%
5140 · MAINTENANCE SUPPLIES	3,554.62	4,125.00	-570.38	86.2%
5151 · TERMITE BOND	9,310.00	3,575.00	5,735.00	260.4%
5260 · WATER / SEWER EXPENSE	55,919.05	76,725.00	-20,805.95	72.9%
5270 · RECYCLE TRASH REMOVAL	0.00	0.00	0.00	0.0%
5275 · CITY TRASH REMOVAL	11,841.54	14,666.67	-2,825.13	80.7%
5280 · TRASH REMOVAL OTHER	0.00	2,750.00	-2,750.00	0.0%
5300 · UTILITIES	21,254.78	23,833.33	-2,578.55	89.2%
7310 · CABLE SERVICES	90,896.85	89,512.50	1,384.35	101.5%
Total BUILDING MAINTENANCE	289,391.66	309,283.33	-19,891.67	93.6%
GROUNDS MAINTENANCE				
6040 · LAWN SERVICE	31,390.00	33,916.66	-2,526.66	92.6%
6050 · LANDSCAPING	3,959.48	4,583.33	-623.85	86.4%
6080 · LAWN PEST CONTROL	968.92	1,375.00	-406.08	70.5%
6120 · IRRIGATION REPAIR	632.00	2,291.67	-1,659.67	27.6%
6161 · EQUIPMENT/MAINT REPAIRS	529.76	458.31	71.45	115.6%
6180 · EQUIPMENT PURCHASE	943.39	1,833.33	-889.94	51.5%
6240 · TREE TRIM / REMOVAL	15,750.00	11,000.00	4,750.00	143.2%
6281 · GOLF CART MAINTENANCE	2,628.98	1,375.00	1,253.98	191.2%
Total GROUNDS MAINTENANCE	56,802.53	56,833.30	-30.77	99.9%
POOL/REC AREA/LAUNDRY				
7040 · POOL MAINTENANCE & REPAIRS	8,143.81	6,875.00	1,268.81	118.5%
7043 · POOL PERMIT	250.00	229.16	20.84	109.1%
7060 · POOL EQUIP MAINT / REPAIR	4,565.56	2,291.67	2,273.89	199.2%
7410 · LAUNDRY EQUIPMENT REPAIR	427.21	458.33	-31.12	93.2%
7420 · LAUNDRY EQUIPMENT				
7422 · 04/17/23 -3 Washers & 3 Dryers	0.00	0.00	0.00	0.0%
7423 · 06/22/23 -1 Washer & 1 Dryer	0.00	0.00	0.00	0.0%
7424 · 07/28/23 -1 Washer & 1 Dryer	0.00	0.00	0.00	0.0%
7425 · 10/04/23 -3 Washers & 3 Dryers	0.00	0.00	0.00	0.0%
7428 · 02/19/25 - 2 Washers & 2 Dryers	4,611.08	4,226.82	384.26	109.1%
7429 · 06/22/25 - 2 Washers & 2 Dryers	4,113.44	3,770.66	342.78	109.1%
7420 · LAUNDRY EQUIPMENT - Other	10,438.00	12,169.19	-1,731.19	85.8%
Total 7420 · LAUNDRY EQUIPMENT	19,162.52	20,166.67	-1,004.15	95.0%
7460 · GRILL PROPANE / SUPPLIES	145.98	183.33	-37.35	79.6%
Total POOL/REC AREA/LAUNDRY	32,695.08	30,204.16	2,490.92	108.2%

INVERNESS VILLAGE C.O.A, INC.
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	Jan - Nov 25	Budget	$ Over Budget	% of Budget
RESERVE FUNDING				
9110 · RESERVE- ROOFS	83,708.37	63,708.37	20,000.00	131.4%
9120 · RESERVE PAINTING / BUILDING	36,454.21	16,454.21	20,000.00	221.5%
9130 · RESERVE-PAVING	6,875.00	6,875.00	0.00	100.0%
9140 · RESERVE-POOLED	4,583.29	4,583.29	0.00	100.0%
9150 · RESERVE-INTEREST	4,106.92	0.00	4,106.92	100.0%
Total RESERVE FUNDING	135,727.79	91,620.87	44,106.92	148.1%
Total Expense	738,796.54	729,941.66	8,854.88	101.2%
Net Income	-2,686.99	0.00	-2,686.99	100.0%