

## INVERNESS VILLAGE C.O.A, INC.

## Balance Sheet

As of December 31, 2024

Dec 31, 24

ASSETS	
Current Assets	
Checking/Savings	
100 · OPERATING ACCOUNTS	
BRANNEN BANK-LAUNDRY 1014	3,915.62
BRANNEN OPERATING 5001	150,082.29
LAUNDRY PETTY CASH	99.97
TRUIST CHECKING 6375	392.85
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Total 100 · OPERATING ACCOUNTS	154,490.73
200 · RESERVE ACCOUNTS	
BRANNEN BANK-RESERVES 5003	67,247.11
CD - 3% - 12/28/24 - 1017	127,102.26
TRUIST SAVINGS 6383	500.00
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Total 200 · RESERVE ACCOUNTS	194,849.37
Total Checking/Savings	349,340.10
Accounts Receivable	
1104 · SPEC ASSMT-SHORTFALL-SEPT 22	297.00
1105 · ACCOUNTS RECEIVABLE	10,896.89
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Total Accounts Receivable	11,193.89
Other Current Assets	
1200 · UNDEPOSITED FUNDS	9,466.89
1310 · PREPAID INSURANCE	178,364.56
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Total Other Current Assets	187,831.45
Total Current Assets	548,365.44
Fixed Assets	
ACCUMULATED DEPRECIATION	
2022 Carryover Depreciation	-6,906.56
ACCUMULATED DEPRECIATION - Other	-9,041.00
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Total ACCUMULATED DEPRECIATION	-15,947.56
Total Fixed Assets	-15,947.56
<b>TOTAL ASSETS</b>	<b>532,417.88</b>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · ACCOUNTS PAYABLE	838.25
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Total Accounts Payable	838.25
Credit Cards	
300 · BRANNEN BANK CREDIT CARD	1,779.38
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Total Credit Cards	1,779.38
Other Current Liabilities	
RESERVE FUNDS	
2210 · RESERVE-ROOFS	4,075.78
2255 · RESERVE-PAVING	86,037.83
2271 · RESERVE POOLED	47,131.82
2379 · RESERVE-PAINTING/BUILDING MAINT	57,603.94
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Total RESERVE FUNDS	194,849.37

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Accrual Basis

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As of December 31, 2024

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	Dec 31, 24
2096 · PAYROLL LIABILITIES	1,380.54
2122 · INSURANCE NOTE PAYABLE	178,364.56
2130 · PREPAID ASSESSMENTS	38,562.26
 Total Other Current Liabilities	 413,156.73
 Total Current Liabilities	 415,774.36
 Total Liabilities	 415,774.36
 Equity	 116,643.52
 TOTAL LIABILITIES & EQUITY	 <u><b>532,417.88</b></u>