INVERNESS VILLAGE C.O.A, INC.
Profit & Loss Budget vs. Actual
August 2025

	Aug 25	Budget
Income		
4020 · ASSESSMENT FEE INCOME	64,000.00	64,000.00
4060 · LATE FEES INCOME	463.32	166.67
4100 · INTEREST INCOME	0.43	0.00
4210 · LAUNDRY INCOME	1,447.75	1,833.33
4280 · SALE/RENT FEES	100.00	16.67
4281 · BACKGROUND FEE INCOME	175.00	41.67
4282 · REFUND INCOME	0.00	0.00
4300 · RESERVE INTEREST INCOME	733.09	300.00
Total Income	66,919.59	66,358.34
Gross Profit	66,919.59	66,358.34
Expense		
ADMINISTRATIVE		
8020 · ACCOUNTING / MANAGEMENT FEES	2,075.00	2,083.33
8040 · POSTAGE	0.00	100.00
8060 · OFFICE SUPPLIES / PRINTING	140.40	250.00
8065 · BANK SERVICE CHARGE	0.00	0.00
8070 · BAD DEBT EXPENSE	0.00	250.00
8080 · CPA	0.00	416.67
8100 · PROFESSIONAL LEGAL & COLL.	75.00	416.67
8110 · RESERVE ANALYSIS	0.00	0.00
8120 · INSURANCE EXPENSE	16,125.50	18,000.00
8142 · FEES/LICENSE/PERMITS	0.00	50.00
8160 · TELEPHONE/FAX/INTERNET	244.99	208.33
8210 · BACKGROUND CHECKS	159.60	41.67
8321 · SOCIAL COMMITTEE	117.03	100.00
8460 · WEB SITE FEE	0.00	83.33
Total ADMINISTRATIVE	18,937.52	22,000.00
BUILDING MAINTENANCE		
5010 · BUILDING MAINTENANCE	22.97	1,250.00
5060 · PLUMBING REPAIRS	0.00	625.00
5062 · BACKFLOW CERT/REPAIRS	0.00	20.83
5120 · PAYROLL EXPENSES / LABOR	4,864.88	6,116.67
5131 · PAYROLL TAX EXPENSE	384.38	541.67
5140 · MAINTENANCE SUPPLIES	65.17	375.00
5181 · TERMITE BOND	0.00	325.00
5260 · WATER / SEWER EXPENSE	5,186.47	6,975.00
5270 · RECYCLE TRASH REMOVAL	0.00	0.00
5275 · CITY TRASH REMOVAL	1,058.52	1,333.33
5280 · TRASH REMOVAL OTHER	0.00	250.00
5300 · UTILITIES	1,821.30	2,166.67
7310 · CABLE SERVICES	8,307.84	8,137.50
Total BUILDING MAINTENANCE	21,711.53	28,116.67
GROUNDS MAINTENANCE		
6040 · LAWN SERVICE	3,000.00	3,083.32
6050 · LANDSCAPING	0.00	416.67
6080 · LAWN PEST CONTROL	243.85	125.00
6120 · IRRIGATION REPAIR	0.00	208.33
6161 · EQUIPMENT/MAINT REPAIRS	0.00	41.68
6180 · EQUIPMENT PURCHASE	0.00	166.67
6240 · TREE TRIM / REMOVAL	4,300.00	1,000.00
6281 · GOLF CART MAINTENANCE	0.00	125.00
Total GROUNDS MAINTENANCE	7,543.85	5,166.67
POOL/REC AREA/LAUNDRY		
7040 · POOL MAINTENANCE & REPAIRS	713.21	625.00
7043 · POOL PERMIT	0.00	20.83
7080 · POOL EQUIP MAINT / REPAIR	2,469.10	208.33
7410 · LAUNDRY EQUIPMENT REPAIR	0.00	41.67

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7420 · LAUNDRY EQUIPMENT		
7422 · 04/17/23 -3 Washers & 3 Dryers	0.00	0.00
7423 · 05/22/23 -1 Washer & 1 Dryer	0.00	0.00
7424 · 07/28/23 -1 Washer & 1 Dryer	0.00	0.00
7425 · 10/04/23 -3 Washers & 3 Dryers	0.00	0.00
7428 · 02/19/25 - 2 Washers & 2 Dryers	0.00	384.25
7429 · 05/22/25 - 2 Washers & 2 Dryers	0.00	342.79
7420 · LAUNDRY EQUIPMENT - Other	0.00	1,106.29
Total 7420 · LAUNDRY EQUIPMENT	0.00	1,833.33
7460 · GRILL PROPANE / SUPPLIES	0.00	16.67
Total POOL/REC AREA/LAUNDRY	3,182.31	2,745.83
RESERVE FUNDING		
9110 · RESERVE- ROOFS	5,791.67	5,791.67
9120 · RESERVE PAINTING / BUILDING	1,495.83	1,495.83
9130 · RESERVE-PAVING	625.00	625.00
9140 · RESERVE-POOLED	416.67	416.67
9150 · RESERVE-INTEREST	733.09	0.00
Total RESERVE FUNDING	9,062.26	8,329.17
Total Expense	60,437.47	66,358.34
Net Income	**6,482.12**	**0.00**