

INVERNESS VILLAGE C.O.A, INC.

Balance Sheet

As of August 31, 2025

Aug 31, 25

ASSETS	
Current Assets	
Checking/Savings	
100 · OPERATING ACCOUNTS	
BRANNEN BANK-LAUNDRY 1014	11,281.48
BRANNEN OPERATING 5001	204,217.75
LAUNDRY PETTY CASH	99.97
TRUIST CHECKING 6375	392.85
Total 100 · OPERATING ACCOUNTS	215,992.05
200 · RESERVE ACCOUNTS	
BRANNEN BANK-RESERVES 5003	129,633.28
CD - 3.83% - 12/28/24 - 1017	128,108.59
TRUIST SAVINGS 6383	500.00
Total 200 · RESERVE ACCOUNTS	258,241.87
Total Checking/Savings	474,233.92
Accounts Receivable	
1104 · SPEC ASSMT-SHORTFALL-SEPT 22	297.00
1105 · ACCOUNTS RECEIVABLE	15,648.58
Total Accounts Receivable	15,945.58
Other Current Assets	
1200 · UNDEPOSITED FUNDS	2,000.00
1310 · PREPAID INSURANCE	48,327.18
Total Other Current Assets	50,327.18
Total Current Assets	540,506.68
Fixed Assets	
ACCUMULATED DEPRECIATION	
2022 Carryover Depreciation	-6,906.56
ACCUMULATED DEPRECIATION - Other	-9,041.00
Total ACCUMULATED DEPRECIATION	-15,947.56
Total Fixed Assets	-15,947.56
TOTAL ASSETS	524,559.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
300 · BRANNEN BANK CREDIT CARD	542.89
Total Credit Cards	542.89
Other Current Liabilities	
RESERVE FUNDS	
2210 · RESERVE-ROOFS	51,274.96
2255 · RESERVE-PAVING	91,719.42
2271 · RESERVE POOLED	45,382.18
2379 · RESERVE-PAINTING/BUILDING MAINT	69,665.31
Total RESERVE FUNDS	258,241.87

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Accrual Basis

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2096 · PAYROLL LIABILITIES	1,045.98
2122 · INSURANCE NOTE PAYABLE	48,327.18
2130 · PREPAID ASSESSMENTS	49,760.60
 Total Other Current Liabilities	 357,375.63
 Total Current Liabilities	 357,918.52
 Total Liabilities	 357,918.52
 Equity	
3000 · Opening Bal Equity	141,455.96
3800 · Unrestricted Fund Balance	-24,812.44
Net Income	49,997.08
 Total Equity	 166,640.60
 TOTAL LIABILITIES & EQUITY	 <u><u>524,559.12</u></u>