

INVERNESS VILLAGE C.O.A, INC.

Balance Sheet

As of October 31, 2025

Oct 31, 25

ASSETS

Current Assets

Checking/Savings

100 · OPERATING ACCOUNTS

| | |
|---------------------------|------------|
| BRANNEN BANK-LAUNDRY 1014 | 15,232.52 |
| BRANNEN OPERATING 5001 | 124,870.26 |
| LAUNDRY PETTY CASH | 99.97 |
| TRUIST CHECKING 6375 | 392.85 |

Total 100 · OPERATING ACCOUNTS

140,595.60

200 · RESERVE ACCOUNTS

| | |
|------------------------------|------------|
| BRANNEN BANK-RESERVES 5003 | 151,454.02 |
| CD - 3.83% - 12/28/24 - 1017 | 128,929.90 |
| TRUIST SAVINGS 6383 | 500.00 |

Total 200 · RESERVE ACCOUNTS

280,883.92

Total Checking/Savings

421,479.52

Accounts Receivable

| | |
|-------------------------------------|-----------|
| 1104 · SPEC ASSMT-SHORTFALL-SEPT 22 | 297.00 |
| 1105 · ACCOUNTS RECEIVABLE | 18,645.67 |

Total Accounts Receivable

18,942.67

Other Current Assets

| | |
|--------------------------|-----------|
| 1200 · UNDEPOSITED FUNDS | 2,500.00 |
| 1310 · PREPAID INSURANCE | 16,076.18 |

Total Other Current Assets

18,576.18

Total Current Assets

458,998.37

Fixed Assets

ACCUMULATED DEPRECIATION

| | |
|----------------------------------|-----------|
| 2022 Carryover Depreciation | -6,906.56 |
| ACCUMULATED DEPRECIATION - Other | -9,041.00 |

Total ACCUMULATED DEPRECIATION

-15,947.56

Total Fixed Assets

-15,947.56

TOTAL ASSETS

443,050.81

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

| | |
|--------------------------------|----------|
| 300 · BRANNEN BANK CREDIT CARD | 1,847.10 |
|--------------------------------|----------|

Total Credit Cards

1,847.10

Other Current Liabilities

RESERVE FUNDS

| | |
|--|-----------|
| 2210 · RESERVE-ROOFS | 48,029.14 |
| 2255 · RESERVE-PAVING | 93,536.90 |
| 2271 · RESERVE POOLED | 46,215.48 |
| 2379 · RESERVE-PAINTING/BUILDING MAINT | 93,102.40 |

Total RESERVE FUNDS

280,883.92

9:35 AM

11/07/25

Accrual Basis

INVERNESS VILLAGE C.O.A. INC.

Balance Sheet

As of October 31, 2025

| | Oct 31, 25 |
|--|-------------------|
| 2096 · PAYROLL LIABILITIES | 1,957.59 |
| 2122 · INSURANCE NOTE PAYABLE | 16,076.18 |
| 2130 · PREPAID ASSESSMENTS | 31,651.23 |
| Total Other Current Liabilities | 330,568.92 |
| Total Current Liabilities | 332,416.02 |
| Total Liabilities | 332,416.02 |
| Equity | |
| 3000 · Opening Bal Equity | 141,455.96 |
| 3800 · Unrestricted Fund Balance | -24,812.44 |
| Net Income | -6,008.73 |
| Total Equity | 110,634.79 |
| TOTAL LIABILITIES & EQUITY | 443,050.81 |